



**International Users Group of ISPO certified organizations**

## **Financial report 2021**



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## BALANCE SHEET DATED 31 DECEMBER 2021

	2021	2020
<b><u>Assets</u></b>		
<b><i>Current Assets</i></b>		
Other receivables	€ -	€ -
<b><i>Cash and cash equivalents</i></b>		
Current account number 0419437223	€ 77,340	€ 73,357
<b><i>Collectables</i></b>		
Receivables	€ 1,645	€ -
<b><i>Total assets</i></b>	<b>€ 78,985</b>	<b>€ 73,357</b>
<b><u>Liabilities</u></b>		
<b><i>Equity</i></b>		
Equity	€ 77,340	€ 73,357
<b><u>Current Liabilities</u></b>		
Prepaid costs	€ -	€ -
Other payables	€ -	€ -
<b><i>Total Liabilities</i></b>	<b>€ 77,340</b>	<b>€ 73,357</b>



## PROFIT AND LOSS STATEMENT 2021

	2021	2021 Budget	2020
<b><u>Revenues</u></b>			
Membership fees	€ 33,635	€ 32,725	€ 32,821
Other income	€ -	€ -	€ -
<b>Total revenues</b>	<b>€ 33,635</b>	<b>€ 32,725</b>	<b>€ 32,821</b>
<b><u>Costs</u></b>			
Travel and accommodation costs	€ -	€ 4,000	€ 505
Contribution to Conference costs	€ -	€ 10,000	€ -
Administrative costs	€ 24,462	€ 21,500	€ 20,766
Working Group costs	€ 1,016	€ 700	€ 658
Representation	€ -	€ 300	€ -
Other expenses	€ 2,385	€ 1,500	€ 678
<b>Total costs</b>	<b>€ 27,864</b>	<b>€ 38,000</b>	<b>€ 22,607</b>
<b>Annual result</b>	<b>€ 4,826</b>	<b>€ -5,275</b>	<b>€ 10,214</b>
Bank charges	€ -143	€ -200	€ -187
<b>Total Result</b>	<b>€ 5,628</b>	<b>€ -5,475</b>	<b>€ 10,027</b>



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## NOTES ON THE BALANCE SHEET 2021 AND THE PROFIT AND LOSS STATEMENT 2021

### BALANCE SHEET DATED 31 DECEMBER 2021:

#### **Assets:**

*Cash and cash equivalents:*

The bank of Stichting The International Users Group is the ABN-AMRO bank Nederland.

*Receivables:*

Outstanding membership fee two members	€ 1,645
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#### **Liabilities:**

#### **Equity:**

Equity dated 1 January 2021	€ 73,357
Result 2021	€ 5,628
Equity dated 31 December 2021	<u>€ 78,985</u>

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### PROFIT AND LOSS STATEMENT 2021:

#### **Revenues:**

*Membership fees:*

Fees for a full year (22 Associates), fee for one Associate since April 2021.

#### **Costs:**

*Travel and accommodation costs:*

The expenses claimed for travel and accommodation for the ISPO conferences and meetings.

*Administrative and office costs:*

Administrator and accounting costs.

*Working Group costs*

Preparation time and administrative work for the Working Group meetings by the administrator

*Representation*

Expenses made for farewell gift

*Other expenses:*

Translation costs of documents for the ISPO and the costs of accounting software.

*Bank charges:*

Bank charges charged by ABN-Amro bank



### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting principles in the Netherlands such as Title 9, Book 2, of the Dutch Civil Code, and the Dutch Guidelines for Annual Reporting.

Rotterdam, 9 May 2022

Stichting The International Users Group of ISPO-certified organizations

On behalf of the Board,

A handwritten signature in blue ink, consisting of a stylized 'T' and 'S' followed by a long horizontal stroke.

T.S. de Groot  
Treasurer