

**STICHTING THE INTERNATIONAL USERS
GROUP OF ISPO-CERTIFIED ORGANISATIONS**



FINANCIAL REPORT 2018



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BALANCE SHEET DATED 31 DECEMBER 2018

	2018	2017
<u>Assets</u>		
<i>Current Assets</i>		
Other receivables	€ -	€ -
<i>Cash and cash equivalents</i>		
Current account number 0419437223	€ 63,574	€ 47,886
<i>Collectables</i>		
Receivables	€ 177	€ 1,000
<i>Total assets</i>	€ 63,751	€ 48,886
<u>Liabilities</u>		
<i>Equity</i>		
Equity	€ 57,958	€ 48,886
<u>Current Liabilities</u>		
Prepaid costs	€ -	€ -
Other payables	€ 5,793	€ -
	€ -	€ -
<i>Total Liabilities</i>	€ 63,751	€ 48,886



PROFIT AND LOSS STATEMENT 2018

	2018	2018 Budget	2017
<u>Revenues</u>			
Membership fees	€ 31,747	€ 29,610	€ 21,739
Other income	€ -	€ -	€ -
Total revenues	€ 31,747	€ 29,610	€ 21,739
<u>Costs</u>			
Travel and accommodation costs	€ 4,828	€ 5,000	€ 363
Conference contribution	€ -	€ 10,000	€ -
Administrative and office costs	€ 16,333	€ 16,000	€ 11,457
Working Group cost	€ 629	€ 500	€ -
Representation	€ -	€ 300	€ -
Other expenses	€ 715	€ 1,500	€ 103
Total costs	€ 22,505	€ 33,300	€ 11,923
Annual result	€ 9,242	€ (3,690)	€ 9,816
Bank charges	€ -170	€ -215	€ -344
Total Result	€ 9,072	€ (3,905)	€ 9,472



NOTES ON THE BALANCE SHEET 2018 AND THE PROFIT AND LOSS STATEMENT 2018

BALANCE SHEET DATED 31 DECEMBER 2018:

Assets:

Cash and cash equivalents:

The bank of Stichting The International Users Group is the ABN-AMRO bank Nederland.

Receivables:

- Outstanding membership fee one member € 177

Liabilities:

Equity:

Equity dated 1 January 2018	€ 48,886
Result 2018	€ 9.072
Equity dated 31 December 2018	<u>€ 57,958</u>

PROFIT AND LOSS STATEMENT 2018:

Revenues:

Membership fees:

Fees for a full year (902 pilots of 19 member organizations). One organization (16 pilots) became a member on 7 September 2018 and will pay membership fees for the period 7 September to 31 December 2018.

Costs:

Travel and accommodation costs:

The expenses claimed for travel and accommodation for the ISPO board meeting by the administrator.

Administrative and office costs:

Administrative and accounting costs.

Working Group costs

Preparation time for the Working Group meeting

Other expenses:

Translation costs of documents for the ISPO financial report 2018 and the costs of accounting software.

Bank charges:

Bank charges charged by ABN-Amro bank



ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting principles in the Netherlands such as Title 9, Book 2, of the Dutch Civil Code, and the Dutch Guidelines for Annual Reporting.

Rotterdam, 20 May 2019

Stichting The International Users Group of ISPO-certified organizations

On behalf of the Board,

T.S. de Groot
Treasurer

A handwritten signature in blue ink, appearing to read 'T.S. de Groot', is written over the printed name and title. The signature is stylized and includes a long horizontal flourish extending to the right.