

**STICHTING THE INTERNATIONAL USERS  
GROUP OF ISPO-CERTIFIED ORGANISATIONS**



**FINANCIAL REPORT 2016**



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## BALANCE SHEET PER 31 DECEMBER 2016

2016

2015

### Assets

#### **Current Assets**

Other receivables	€ ..... 222	€ ..... 281
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#### **Cash and cash equivalents**

Current account 0419437223	€ 39.192	€ 0
Current account 0150148143	€ 0	€ 95
Savings account 3178456546	€ 0	€ 42.055
	€ ..... 39.192	€ ..... 42.150

<b>Total assets</b>	<b>€ ..... 39.414</b>	<b>€ ..... 42.431</b>
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### Liabilities

#### **Equity**

Equity	€ ..... 39.414	€ ..... 39.368
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#### **Current Liabilities**

Prepaid costs	€ 0	€ 0
Other payables	€ 0	€ 3.063
	€ ..... 0	€ ..... 3.063

<b>Total Liabilities</b>	<b>€ ..... 39.414</b>	<b>€ ..... 42.431</b>
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## PROFIT AND LOSS STATEMENT 2016

	2016	2015
<b><u>Revenues</u></b>		
Membership fees	€ 20.509	€ 22.078
Other income	€ 70	€ 183
<b>Total revenues</b>	€ 20.579	€ 22.261
<b><u>Costs</u></b>		
Active costs	€ 0	€ 0
Lecturer costs	€ 0	€ 0
Administration and office costs	€ 19.267	€ 10.166
Other expenses	€ 1.061	€ 2.544
<b>Total costs</b>	€ 20.328	€ 12.710
<b>Result for the year</b>	€ 251	€ 9.551
Banking fees	€ -205	€ -214
<b>Total Result</b>	€ 46	€ 9.337



## NOTES ON THE BALANCE SHEET 2016 AND THE PROFIT AND LOSS STATEMENT 2016

### BALANCE SHEET PER 31 DECEMBER 2016:

#### **Current assets:**

##### *Other receivables:*

- Membership fee to pay by 1 new member € 222

##### *Cash and cash equivalents:*

The bank of Stichting The International Users Group ABN-AMRObank Nederland.

#### **Equity:**

Equity as per 1 January 2016	€ 39.368
Result 2016	€ 46
Equity as per 31 December 2016	<u>€ 39.414</u>

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### PROFIT AND LOSS STATEMENT 2016:

#### **Income:**

##### *Membership fees:*

Fees for a full year of 806 pilots of 16 members and a part of the fees for 2 members with 51 pilots.

##### *Other income:*

Interest of the savingsaccount.

#### **Costs:**

##### *Administration and office costs:*

The declared cost for the conduct of the administration.

##### *Other expenses:*

The cost for a ISPO board meeting 29<sup>th</sup> July 2016, a promotial gift and dinner costs in Abu Dhabi.

##### *Banking fees:*

The bank charges calculated



## **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with accounting principles generally accepted in the Netherlands, BW2 Title 9 and the Guidelines for Annual Reporting.

Rotterdam, 30<sup>th</sup> March 2017

Stichting The International Users Group of ISPO-certified organisations

On behalf of the board,

A handwritten signature in black ink, appearing to be 'J.F. van den Hoek', is positioned above the name and title.

J.F. van den Hoek  
Treasurer